



Pratham USA
Every child in school and learning well



PRATHAM USA ANNUAL REPORT **2015**

A PEOPLE'S MOVEMENT FOR LEARNING

OUR MISSION

EVERY CHILD IN SCHOOL AND **LEARNING WELL**

This annual report covers the activities of Pratham USA during the period of January 1, 2015 to December 31, 2015. However, Pratham's program statistics reflect data from the 2015-2016 Indian school year.



FROM OUR **USA LEADERSHIP**



DINYAR (DINNY) DEVITRE
PRATHAM USA CHAIRMAN



DEEPAK RAJ
PRATHAM USA PRESIDENT

Dear Friends of Pratham,

On our visits to India, we've seen firsthand the wonderful quality of education Pratham is providing to millions of children as well as the superb training it is offering young men and women who are enthusiastic about their futures. It's given us tremendous confidence in Pratham's ability to mobilize people and resources for this learning movement.

Even more impressive is how Pratham continues to challenge itself in new ways. This past year, not only did it inspire 5.7 million children and youth through its programs, Pratham also recruited hundreds of thousands of Indian citizens to stand up for the children in their communities through the Lakhon Mein Ek campaign, which assessed the literacy and numeracy level of 10 million children.

But Pratham's work doesn't end at India's borders. By sharing its knowledge and experience with other NGOs, Pratham continues to further the movement of citizen-led assessments internationally that it originated ten years ago. Today, the ASER model has taken root in close to a dozen countries on three continents and reaches a million children across the globe annually.

Here at home, 2015 was a benchmark year of fundraising for Pratham USA. Thanks to our generous donors and dedicated chapter leadership, we raised \$16.8 million to advance our mission! This financial support that the US provides allows Pratham to grow and scale its high-caliber programs and test new solutions. And these investments are well managed: in 2015, Pratham USA earned our sixth consecutive four-star rating from Charity Navigator for our fiscal responsibility, placing us in the top 4% of American charities.

Our accomplishments reflect our strength and vibrancy. Together, the Pratham community continues to transform the lives of India's underserved children. We commend Rukmini and Madhav for their leadership in building this incredible organization and the staff for their commitment and hard work.

We thank you for being a part of this movement for learning. Stay with us as we journey forward.

FROM THE PRATHAM **CEO**



DR. RUKMINI BANERJI
PRATHAM CEO

Dear Friends,

2015 was a milestone year. Pratham turned twenty. From the slums of Mumbai to villages and cities all over India, we have indeed come a long way. We have grown and spread our wings, but at the core of our work, our convictions are still unchanged. We believe that people need to come together wherever they are—in a rural hamlet or an urban locality—to work with each other to make schooling better and learning more fun and impactful for children. We have learned that when we come up with effective ways of enabling people to participate, thousands join in. When young people believe that they can change the lives of children around them, when young people show that this is possible, nothing can stop progress.

In our twenty years, we have seen India change and we have changed too. Earlier we worked hard to get all children to school. Today practically every child is enrolled in school. Now the challenge is to get each child learning

well. We have evolved a technique—called CAMaL—a seemingly magical way to help children learn to read and do arithmetic in less than 50 days. We believe that with these foundational skills in place, children can learn to learn on their own and make their own future. In the years ahead, we will work to show others how to weave this magic so that many, many more millions of children and youth in India can learn to stand on their own feet and forge their way confidently through life.

We are very grateful to you because we would not have reached where we have without your help. Come join us for the next twenty years as we work together to change India.

With best wishes,

5.7 MILLION

inspired to learn

1.2 MILLION

children enrolled in Pratham
learning and literacy programs

4.5 MILLION

children reached through
government partnerships

22,000

young adults equipped
with relevant job skills

4,500

girls given a second chance
to complete their education

AN EDUCATIONAL MOVEMENT

Children are born ready to learn; we only fail them when we do not engage them.

Since the 1990s, India’s focus on making education accessible to all has led to a 97% school enrollment level for school-aged children. Unfortunately, enrollment has not translated into *actual* learning. Through our efforts over the past two decades, Pratham has shone a spotlight on a learning crisis that leaves nearly half of the country’s fifth graders unable to read a second-grade text.

Our flagship Read India program, which reconfigures the conventional classroom and incorporates activity-based lessons, has proven it is possible to engage children in meaningful learning in even the poorest and most remote villages. Launched in 2007 as a literacy campaign utilizing community volunteers, Read India has evolved over time and today operates as a focused intervention that employs a unique learning camp model, which can be delivered directly by Pratham as well as in partnerships with state and local governments.

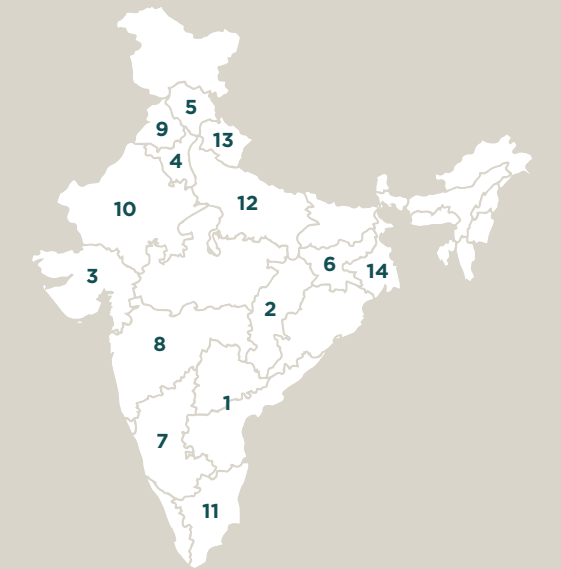
This effective solution has demonstrated that it can improve learning outcomes in just six to eight weeks. Of the 346,000 children nationally who participated in

Pratham learning camps during the 2015-2016 school year, the percentage who could read increased from 19% to 79%. Similar increases were achieved in math: 88% could recognize two (or more) digit numbers and 78% could complete a basic arithmetic operation, compared to 46% and 41% respectively prior to the Pratham camps. Underlying our process was ongoing measurement and monitoring of the children’s learning outcomes, ensuring purposeful integration of data into our operations and decision-making.

By making education a community effort, we have created a national network of parents, teachers and volunteers who work at the grassroots level to truly engage children in acquiring the foundational skills necessary for future learning and success. In addition, Pratham relies on partnerships with governments and nonprofits to develop, evaluate and continually evolve our programs. Our willingness to take risks, adapt to changing circumstances and look beyond ourselves gives us the leverage to create broader change.

IMPACT OF LEARNING CAMPS BY STATE

Graphs to the right represent participating children’s abilities **before** and **after** attending a Pratham learning camp.



- 1 AP and TS*

2 Chhattisgarh

3 Gujarat

4 Haryana

5 Himachal Pradesh

6 Jharkhand

7 Karnataka
- 8 Maharashtra

9 Punjab

10 Rajasthan

11 Tamil Nadu

12 Uttar Pradesh

13 Uttarakhand

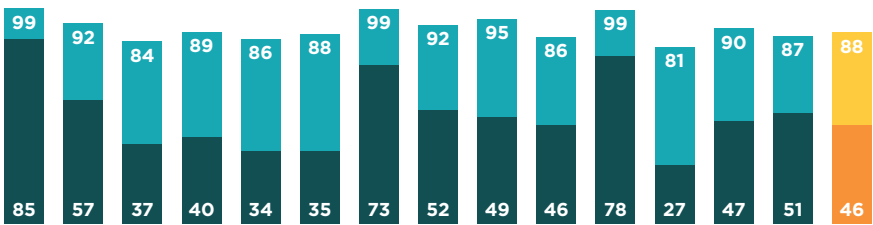
14 West Bengal

* Andhra Pradesh and Telengana

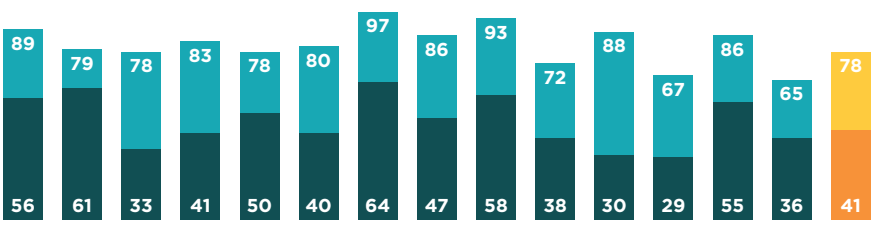
Percentage of Children Who Can Read



Percentage of Children Who Can Recognize Two-Digit Numbers



Percentage of Children Who Can Do Subtraction



■ PRE-INTERVENTION ■ POST-INTERVENTION

IMPACT

ADVANCING EDUCATION IN **25 CITIES,** **20 STATES** AND **3 UNION** **TERRITORIES**

Of the 250 million children worldwide who cannot read or write, two-fifths reside in India. We believe that given the right support, every child can learn. We partner with schools, local communities and governments to improve the quality of education so that children across India are afforded the opportunity to learn and fulfill their potential.



HELPING KIDS WRITE THEIR OWN **FUTURE**



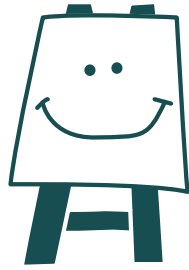
5.7 MILLION CHILDREN
REACHED THROUGH LITERACY AND
LEARNING PROGRAMS

Of the 26 million Indian children who enter first grade each year, half will reach fifth grade unable to read or write. Through a variety of programs, including early childhood education, remedial learning and community libraries, which target children ages 3-14 in urban slums and rural villages, Pratham addresses the educational needs of India's underprivileged children.

We teach children according to their current ability rather than their age, ensuring that each child grasps the fundamentals before moving on. In addition, our low-cost model engages parents, teachers and volunteers to make learning a community effort.

Our core children's literacy program, Read India, has been rigorously tested and proven to drastically increase learning, in both Pratham teacher-led classrooms and learning camps staffed by trained community volunteers or government teachers.

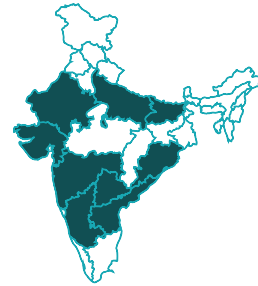
Through direct interventions and government partnerships, Pratham has enabled more than 45 million Indian children to advance their reading, writing and math skills over the last 21 years, providing them with building blocks for lifelong learning.



346,000 ENROLLED IN
RURAL LEARNING CAMPS
ACROSS 14 STATES



4.5 MILLION
REACHED THROUGH
13 GOVERNMENT
PARTNERSHIPS



350,000 ATTENDED
PRATHAM CENTERS IN 25
CITIES ACROSS 9 STATES



200,000 ENGAGED
THROUGH DIGITAL
LEARNING IN RURAL
AND URBAN SETTINGS

Highlights from the 2015-2016 learning and literacy programs include:

- Pratham methodologies taught to 6,000 teacher trainees in 13 states through a yearlong collaboration with India's teacher training network.
- Groundbreaking three-week summer camps conducted for 44,000 students in New Delhi to bridge transition from fifth to sixth grade.
- Hybrid learning program focusing on self-learning tested with 25,000 children across 400 villages.
- Partnerships with UNICEF led to the introductions of remedial learning programs for 11,000 children in Assam and early childhood education for 5,000 in West Bengal.
- Education app developed and piloted with EkStep Foundation to deliver Pratham lessons on low-end tablets and smartphones.



A DIFFERENT **TRACK**

In the village of Harriyapur in Uttar Pradesh, 13-year-old Sumit was more likely to be getting into trouble than attending school. His penchant for mischief was renowned, and the community—including the boy's parents—had given up on him. He was, as one teacher put it, “on the wrong track.” That was before educator Surendra Kumar invited him to a Pratham exploratory science workshop.

“Invited” may not be the right word. More like “hounded.” There were many visits by Surendra to Sumit's house to persuade him to attend a session of the program, which is part of a collaboration between Pratham and the local government designed to stimulate scientific curiosity among middle schoolers in rural India using Pratham's philosophy of “learn by doing.” His persistence seemed futile until one day, Sumit just showed up at class.

At first, he was his usual self—refusing to sit down or talk, gazing at a model of a magnetic train rather than listening to the teacher. Then the lights in the classroom went off. A film projector came on. Sumit sat in the darkness, listening to the voice of scientist Arvind Gupta, mesmerized by images of the inventor's experimental learning toys made from everyday objects: paper caps and houses...magical match sticks...a dancing man... Afterwards, the children were asked to make one toy of their choosing from the movie and bring it to the next session.

The following day, each child waited to be called on to present their toy. But Sumit couldn't wait. “Look!” he shouted, holding up a series of objects one by one, “Magical matchstick! A crocodile! A house! Dancing man!” Sumit had created them all. He had even replicated the train that so fascinated him the day before. Stunned, Surendra asked Sumit to demonstrate his techniques to the others, which he was happy to do. With his passion for science awakened, Sumit went on to enroll in Pratham's science camp. He's on a different track now.

ALLOWING GIRLS TO UNLOCK THEIR **POTENTIAL**



4,500 DROPOUTS

RE-ENGAGED THROUGH
OPEN SCHOOLS PROGRAM

Studies show that more than 80% of Indian girls drop out of school before eighth grade.

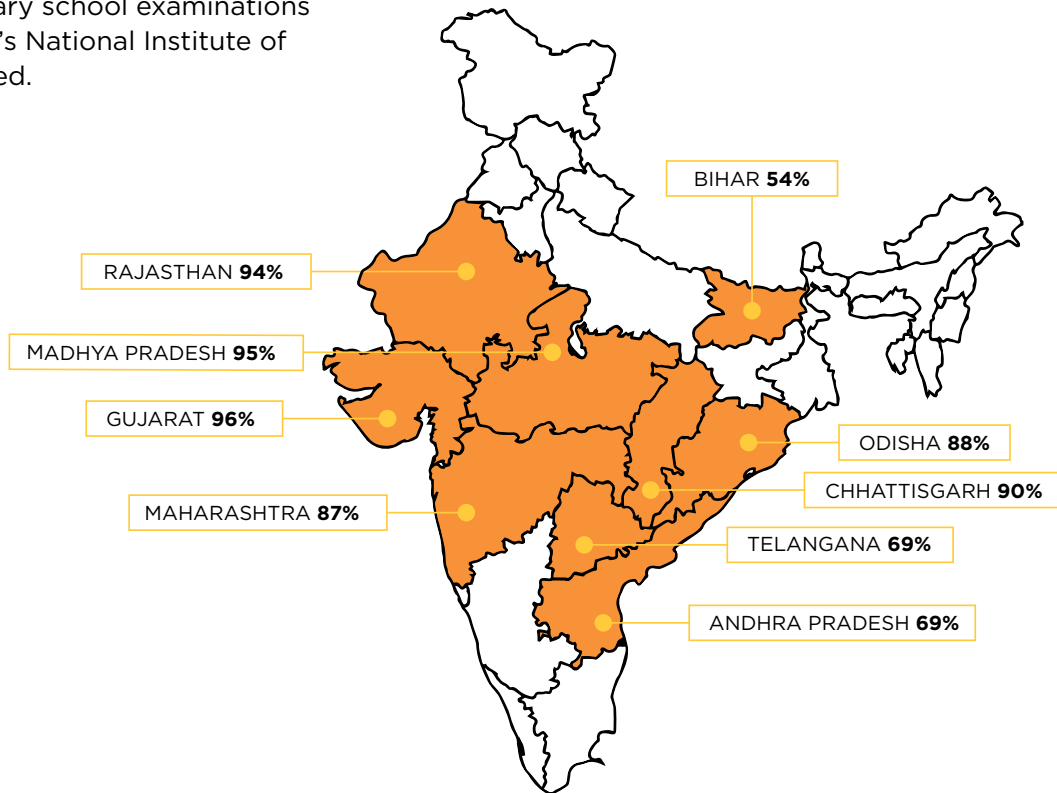
Through our Second Chance program, we provide access to secondary education for female dropouts, enabling them to obtain their diploma, which greatly improves their prospects for higher education and employment. Pratham's open schools model is accessible and affordable, allowing the millions of girls and women forced to leave school due to financial limitations or family responsibilities to attend classes for free near their villages and organized around their daily household tasks.

The yearlong program includes a three-month foundation course followed by subject-specific tutoring in a supportive network of learning centers. Many graduates choose to continue with their studies, while others give back by teaching the children in their village, thereby creating a more sustainable system.

The program has already achieved amazing results. Since it was introduced in 2011, Pratham has offered more than 18,000 girls and women a second chance to acquire their diploma. By educating females, our efforts benefit the larger community as women feel empowered to make better life choices for their families regarding healthcare, employment and education.

GRADUATION RATES BY STATE

88% of the Pratham open schools students who took the secondary school examinations administered by India's National Institute of Open Schooling passed.



PROVIDED 33 CENTERS CONNECTED TO 200 LEARNING SITES FOR FEMALE DROPOUTS IN 9 STATES

PILOTED DIGITAL TECHNOLOGY IN THREE LOCATIONS TO AUGMENT CLASSROOM INSTRUCTION

INTRODUCED SESSIONS ON ESSENTIAL LIFE SKILLS AS WELL AS NUTRITION AND CHILD CARE INTO THE CURRICULUM



A STEP FURTHER

It is evening in the outskirts of Hyderabad, where I have come to observe an Urdu learning camp run by a young woman named Sherine. A group of local children and I sit in the small but comfortable room where class is being held. I watch as Sherine engages the kids with stories, discussions and a variety of hands-on activities and am amazed at how eagerly these six- to ten-year-olds respond to her teaching. One or two are so enthusiastic that they even attempt to teach me some Urdu. (No easy task.) Soon the lesson is over and it is time to leave. But Sherine insists I first meet her parents. “How incredible,” I think. “She is running the camp in her house.”

From her parents, I learn that not long ago, Sherine was an eighth-grade dropout whose educational journey seemed to be finished after her father’s unemployment forced her to leave school. Pratham’s Second Chance program, which was free and near her home, made it possible for Sherine to complete her education while also fulfilling her household obligations.

They single out one teacher as being particularly inspirational: Parveen Sayyed. A former teen volunteer, Parveen is now head of the Pratham Urdu program, responsible for developing all educational material and programs in Urdu. “She made it clear to us,” Sherine tells me, “that we too could do great things if we set our minds to it.”

Passing the secondary school exam enabled Sherine to move forward in her education—and beyond expectations—by enrolling in college where she studies Civics, Economics and Commerce. While this is itself an achievement, Sherine went a step further: by deciding to run Pratham’s urban camps in the evening, it is now she who has become the inspiration for others. Myself included, as I say goodbye and step into the darkness of the Hyderabad night...

- Excerpted from a field report by Arvind Eyunni, Program Associate

GIVING YOUTH THE TOOLS FOR **SUCCESS**



22,000 YOUTH
EMPOWERED THROUGH
VOCATIONAL PROGRAMS

By 2020, India will account for 28% of the world's workforce. However, only 2% of its current workers have received any formal training.

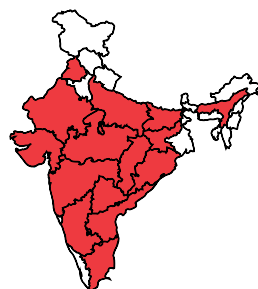
Pratham collaborates with industry leaders to provide India's indigent youth with relevant skills that lead to careers and economic self-sufficiency.

Our vocational program provides hands-on training, certification and job placement as well as vital coaching and support to ease the transition into employment. We also offer seed capital and mentoring to select students to enable them to start their own businesses.

Over the past decade, Pratham has equipped 50,000 young people with new skills and employment in India's high-growth sectors and has helped 750 more launch micro-enterprises through a program that is both accessible and sustainable.



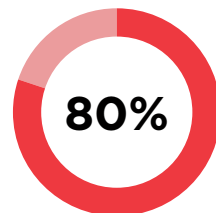
COURSES OFFERED IN
SEVEN INDUSTRIES



100 TRAINING CENTERS
LOCATED IN 15 STATES



300 MICRO-
ENTREPRENEURS
LAUNCHED



OF GRADUATES
PLACED IN JOBS

Our efforts enable young men and women to lift their families out of poverty and contribute to the industry demands of a growing India. Highlights from the past year include:

- Pratham Alumni Association, a support network that helps graduates transition smoothly into jobs, established in eight cities.
- Vocational program expanded with courses in plumbing, welding and white goods repair.
- Entrepreneurship support now offered in electrical, construction and automotive sectors.
- Second PACE hotel and training center opened in Khajuraho, Madhya Pradesh.
- Employability readiness course incorporating digital technology and demonstration camps introduced to educate low-income teens about alternative careers.



SHIFTING GEARS

Twenty-two-year-old Dattatray Genbhau Pawar comes from a small village just outside of Pune. A once promising student, Dattatray was forced to drop out of school in the ninth grade to help support his family. For three years, he worked as an informal worker at a local garage, applying his drive and intelligence to cars rather than books.

As his experience and understanding of automobiles grew, so did his ambition. Dattatray wanted formal employment that would allow him to better support his family. He even dreamed of one day opening his own garage. But without a high school diploma, what kind of job could he hope to get? His prospects limited, Dattatray was stuck.

Then, one day, a friend told him about Pratham's vocational program in Panvel, three hours away. Not only would its automobile course allow Dattatray to polish his skills, but he would graduate with a certificate that would open up a new world of job opportunities. And Pratham's "learn now, pay later" option made all of this affordable. Dattatray had found a way out of his situation.

Dattatray excelled in Pratham's vocational program, gradually playing a lead role in practical demonstrations. What's more, at the end of the course, he was one of the handful of students selected to receive seed money to start their own businesses. And it wasn't only his instructors who were impressed—Dattatray was offered a position at the prestigious Tata Motors in Pune. Wherever his choices would take him, he was no longer stuck.

INSPIRING LARGE-SCALE **ACTION**

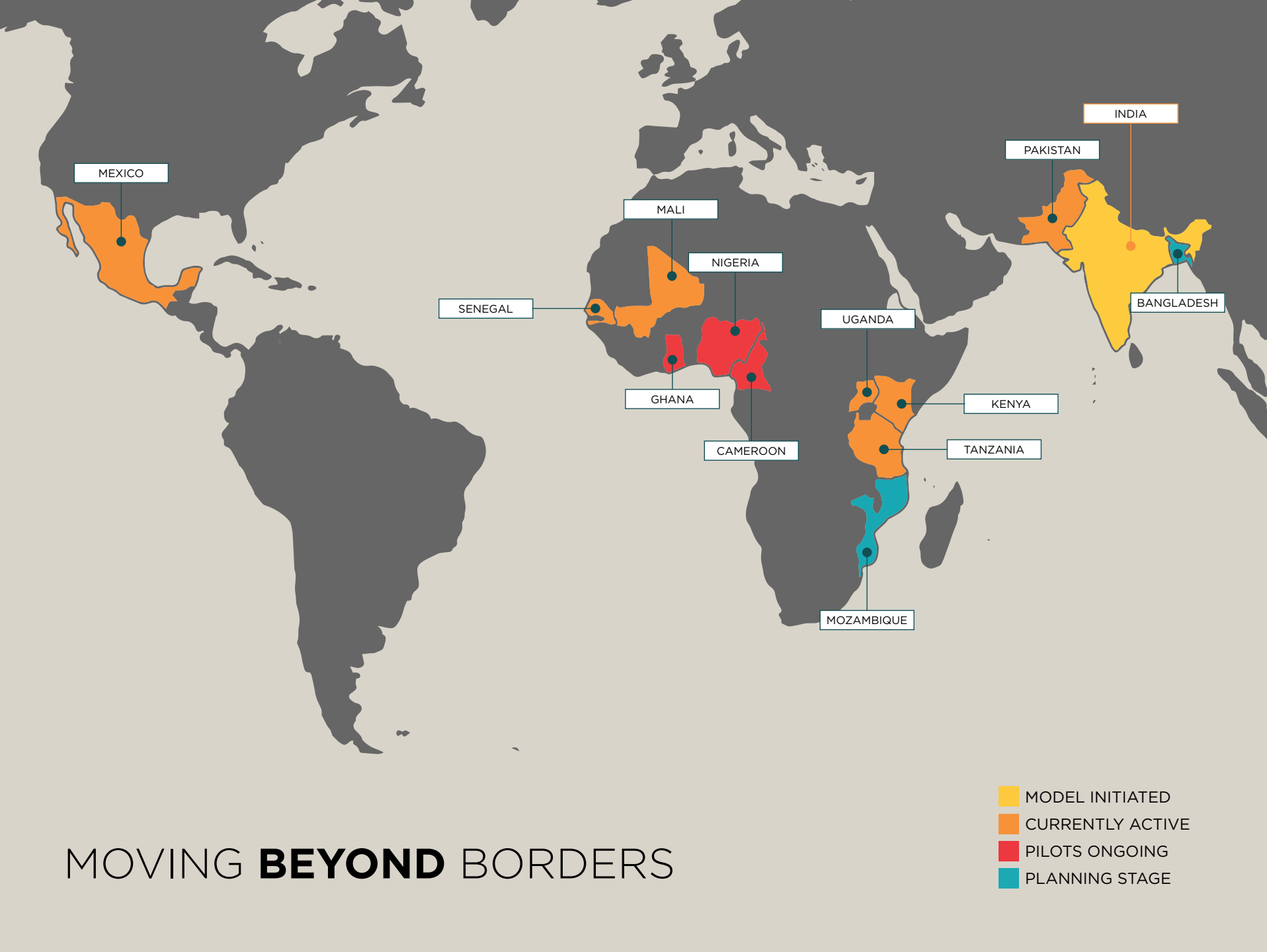


375,000 VOLUNTEERS
MOBILIZED FOR
CHILDREN'S LEARNING

Since 2005, Pratham has been at the forefront of a movement in the developing world, one that changes the focus of education from school enrollment to quality of learning.

For ten years, our Annual Status of Education Report (ASER), the world's largest household survey of children's learning, has measured the basic literacy and math skills of 600,000 rural children annually and brought to light the fact that 50% of India's fifth graders cannot read at a second-grade level.

The hard data we've collected through the survey has become an essential reference guide for how the Indian government allocates funds and develops education policies. In addition, it has allowed ordinary citizens to understand, communicate and act to improve the quality of education in their communities.



PEOPLE'S **ACTION** FOR LEARNING NETWORK

Striving to bring learning and measurement to the center of educational policy and practice.

LEARNigeria

असर
ASER
Evidence for Action

uwezo

MI
MEDICIÓN
INDEPENDIENTE
Aprendizajes

اثر
ASER
PAKISTAN

JANGANDOO

BeeKunko

Pratham's ASER model has inspired parallel citizen-led assessments (CLAs), with seven other countries already implementing CLAs and five more slated to enact them in the coming year. Spanning three continents, the CLA efforts are reaching more than a million children annually. Highlights from 2015-16 include:

IN **INDIA**

- Lakhon Mein Ek campaign mobilized 375,000 volunteers to assess the learning of 10 million children across 165,000 Indian villages.
- Reading Weeks held in 25,000 villages catalyzed communities to improve children's learning.
- In a first, the government of India accepted input from citizens in drafting education policy.

AROUND THE **GLOBE**

- **Aurangabad, India** Pratham hosted a workshop for educators from 17 countries on the ASER model and citizen-led assessment.
- **Nampula, Mozambique** ASER Centre trained and assisted NGO Facilidade with preparations for the country's inaugural CLA.
- **Limuru, Kenya** Representatives from nine countries signed a declaration to ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Lakhon mein Ek

THE JOURNEY
TO EDUCATE **100,000**
STARTS WITH **ONE**

LAKHON MEIN EK /// BY THE NUMBERS

10 MILLION
children assessed

375,000
citizens mobilized

165,000
villages surveyed





For the past decade, Pratham's Annual Status of Education Report (ASER) has revealed that universal school enrollment does not automatically translate into learning. On the twentieth anniversary of Pratham, with an estimated 100 million Indian children in need of immediate reading and math support, it was clear that the time had come to inspire citizens into action.

Just after Diwali, in November of 2015, Pratham and the ASER Centre launched Lakhon Mein Ek (Hindi for "1 in 100,000"), a campaign that called on citizen volunteers to survey children's learning in their communities. We set out to measure learning for every child in 100,000 villages and the response was overwhelming; in the course of three months, Pratham mobilized 375,000 volunteers in 165,000 villages who in turn assessed 10 million children using the simple ASER language and math tools.

The data collected was recorded and used by volunteers to generate a report card for each village, which affirmed what

many residents had already surmised—schools were failing their children.

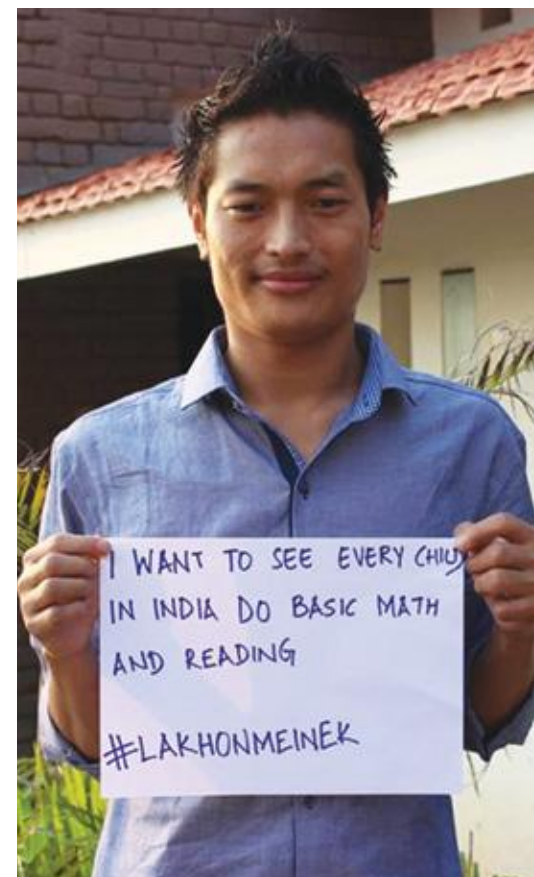
The journey continues...

Lakhon Mein Ek has shown that it is possible to create change on a large scale. People are ready and eager to take action. In January, volunteers helped organize and run Reading Weeks in more than 25,000 communities across India, utilizing Pratham methodologies to improve children's basic reading, writing and math skills. Follow-up learning activities were held in more than 10,000 villages in March of 2016.

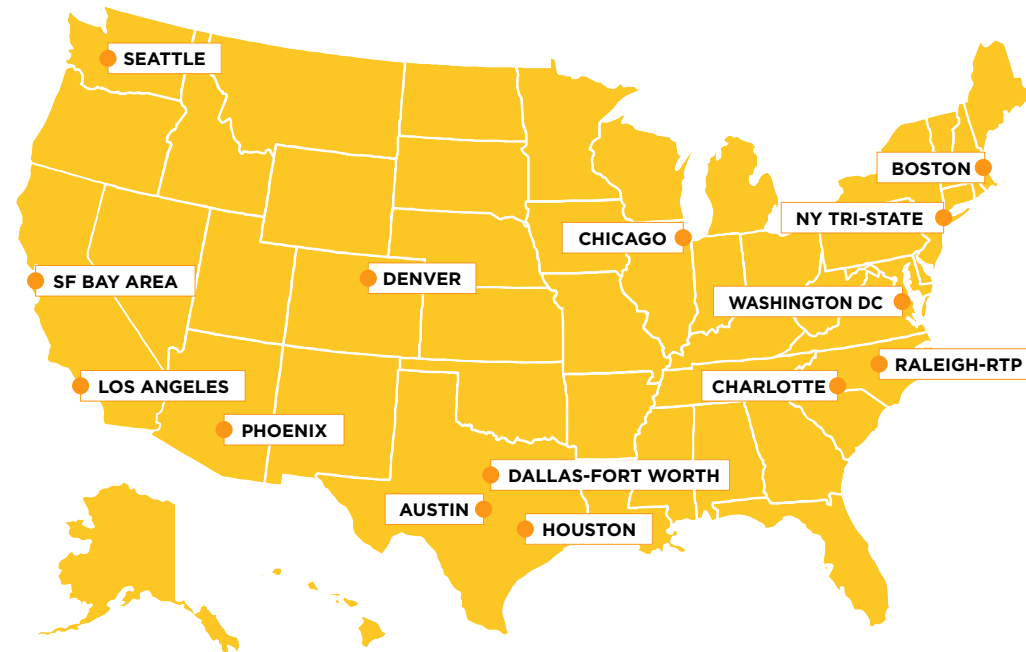
The next phase of this effort will be direct intervention by Pratham, ensuring that children in these villages have grasped the fundamentals to be able to pursue further learning. Simply put: Pratham aims to make every village a reading village.

“CHANGE YOUR VILLAGE INTO A READING VILLAGE.”

This message adorned posters and galvanized people into action. Ordinary residents emerged as community leaders, inspiring others to join the campaign.



SUPPORTING OUR MISSION



RECOGNITION

For the sixth consecutive year, Pratham USA earned a 4-star rating—the highest possible—from Charity Navigator for **“sound fiscal management”** and **“commitment to accountability and transparency.”**



PRATHAM USA

Pratham's mission of “every child in school and learning well” permeates the entire organization, from the leadership down to the village mobilizers. The same can be said for the volunteers who drive Pratham USA's 14 chapters. These dedicated individuals work to advance our cause and provide the flexible funding that allows the organization to experiment, innovate and scale.

Through their efforts, Pratham USA raised \$16.8 million in 2015, \$1.5 million of which was earmarked for the establishment of a reserve fund. Furthermore, Charity Navigator has awarded Pratham USA four out of four stars for the sixth consecutive year, a distinction that now places us in the top 4% of more than 1.5 million American charities.

The year also saw Deepak Raj, head of the New York Tri-State chapter, take the reins as president of Pratham USA, while four prominent supporters, Satish Cherwoo, Navneet Chugh, Dr. Marie Goradia, and Rajesh Shah, were added to our distinguished board of directors. 2015 chapter highlights include:

STIRRING WORDS “Don't just sit there. Stand up!” US Senator Cory Booker brought 500 guests to their feet with an impassioned keynote speech at the New York Tri-State gala, which raised a record-breaking \$4 million.

BOLLYWOOD MOVES More than 150 teens from Saratoga High School in the SF Bay Area took to the stage for Pratham. The “Bombay in the Bay” cultural fest showcased eclectic song and dance from India while highlighting the country's illiteracy problem.

ROUSED READERS Rising to the challenge from Los Angeles' Tarsadia Foundation, which matched every dollar raised up to \$50,000, young readers across the US hit the books during our annual Readathon.

FASHION IN ACTION Models strutted their stuff in menswear by Lucho and evening wear by Poshak for Houston's annual holiday luncheon, which raised \$170,000 for Pratham's vocational and entrepreneurship program in cosmetology.

DYNAMIC DIALOGUE Bostonians had the rare privilege of engaging India's Minister of State for Finance, Jayant Sinha, in a lively discussion about contemporary India and how to create impact in its social sector.

FREEDOM FROM ILLITERACY Invoking the spirit of independence, between July 4 and August 15, hundreds of Pratham supporters mobilized online to raise funds to establish more than 1,000 lending libraries in villages across India.

HE **RAN**

Austin Doctor Sandeep Shah conquered the grueling 100-mile Tahoe Rim Endurance Run and rallied friends and family to raise over \$20,000 for Pratham.



GETTING **ACTIVE** FOR PRATHAM

Our staff is dedicated and our programs proven, but our supporters are the force that propels us forward and gives India's children hope for a brighter future. Young and old alike did more than just donate—they lent their time and talents to rally friends and family for our cause. Read their stories at prathamusa.org/supporter-stories.

THEY **CELEBRATED**

Inspired by a visit to a Pratham learning center in Mumbai, Om Tandon transformed his tenth birthday party into a fundraiser by asking friends to donate to Pratham in lieu of gifts.



SHE **PERFORMED**

Swathi Raman was one of several SAPAN artists who performed for an audience of 150 young professionals who packed the popular DC nightclub Busboys and Poets for an evening of music and theatre revolving around the topic of literacy and education.



LEADERSHIP

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Sanjay Nayar

Vibha Paul Rishi

Vilas Gadkari

Vijay Goradia

LEADERSHIP, INDIA

Dr. Rukmini Banerji

Dr. Madhav Chavan

Farida Lambay

Usha Rane

“

Pratham works hard to address perhaps the single greatest challenge in India—education. And it does so with intelligence, effectiveness and integrity. **I’m proud to be associated with it.**

”

— Fareed Zakaria,
American Journalist and Author

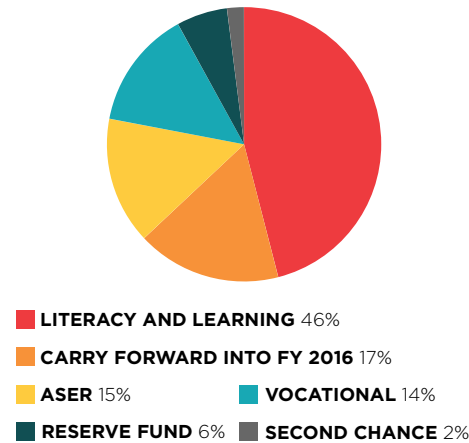
PRATHAM USA
REVENUE BREAKDOWN

66% INDIVIDUAL CONTRIBUTIONS
AND CHAPTER FUNDRAISING EVENTS

34% GRANTS FROM FOUNDATIONS
AND CORPORATE CONTRIBUTIONS

\$16,413,629

ALLOCATION OF U.S. FUNDS
TO PROGRAMS IN INDIA



PRATHAM **USA**
STATEMENT OF ACTIVITIES

For the year ending December 31, 2015

CHANGES IN UNRESTRICTED NET ASSETS

<i>Revenues and Other Support</i>	
Contributions	2,970,547
Foundation grants	1,924,000
Special events	6,533,406
Less: direct benefit to donors	(864,681)
Other income	17,412
Total revenues and other support	\$ 10,580,684

NET ASSETS RELEASED FROM RESTRICTION

Expiration of time restrictions	6,303,370
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TOTAL UNRESTRICTED REVENUES AND OTHER SUPPORT **16,884,054**

<i>Expenditures</i>	
Program support expenses	16,413,629
General and administrative expenses	451,845
Fundraising expenses	1,227,143
Total expenditures	\$ 18,092,617

INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS **(1,208,563)**

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributions	672,301
Foundation grants	2,295,000
Special events	287,346
Net assets released from restriction	(6,303,370)

INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS **(3,048,723)**

INCREASE (DECREASE) IN NET ASSETS **(4,257,286)**

NET ASSETS, BEGINNING OF YEAR **11,595,735**

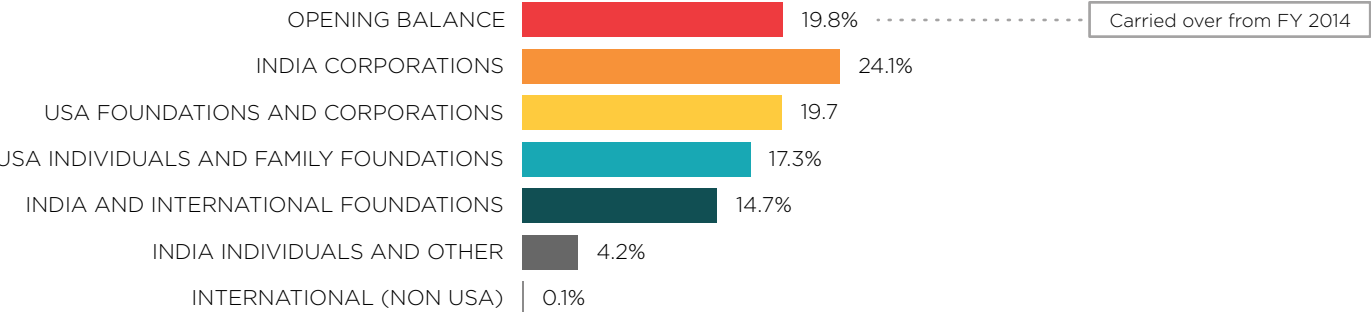
NET ASSETS, END OF YEAR **\$ 7,338,449**

PRATHAM **INDIA**
FINANCIALS

Unaudited from April 1, 2015 - March 31, 2016

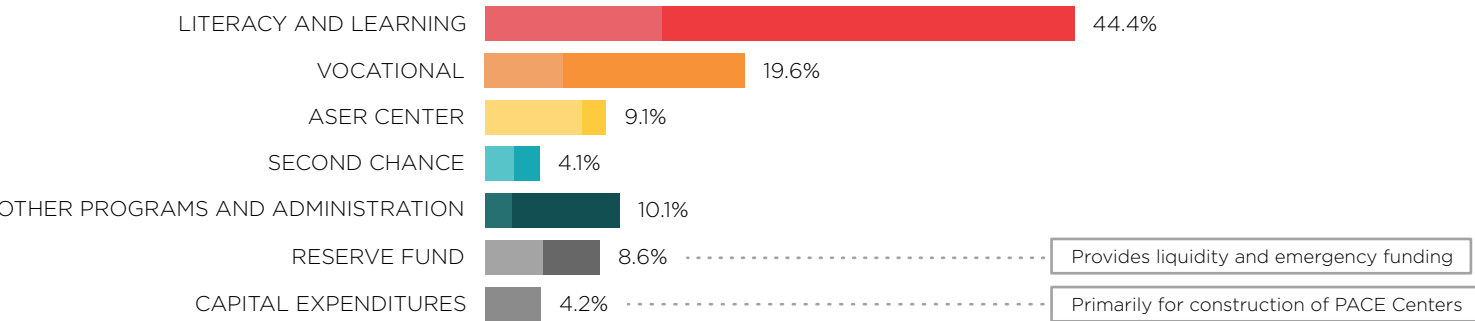
OVER **92%** OF THE FUNDS RAISED BY
PRATHAM USA GO DIRECTLY TO SUPPORT
PROGRAMS IN INDIA

SOURCES OF FUNDING \$32.2 million



ALLOCATION OF FUNDING \$30.4 million

Lighter portions represent funds from Pratham USA



SINCE THE ACCOUNTING PERIOD IN INDIA (APRIL - MARCH) DIFFERS FROM THE ONE ADOPTED IN THE US (JANUARY - DECEMBER), THERE MAY BE FUNDS THAT ARE NOT UTILIZED IN THE CALENDAR YEAR. ANY REMAINING FUNDS WILL BE UTILIZED ON PROGRAMS IN THE FIRST QUARTER OF 2016.

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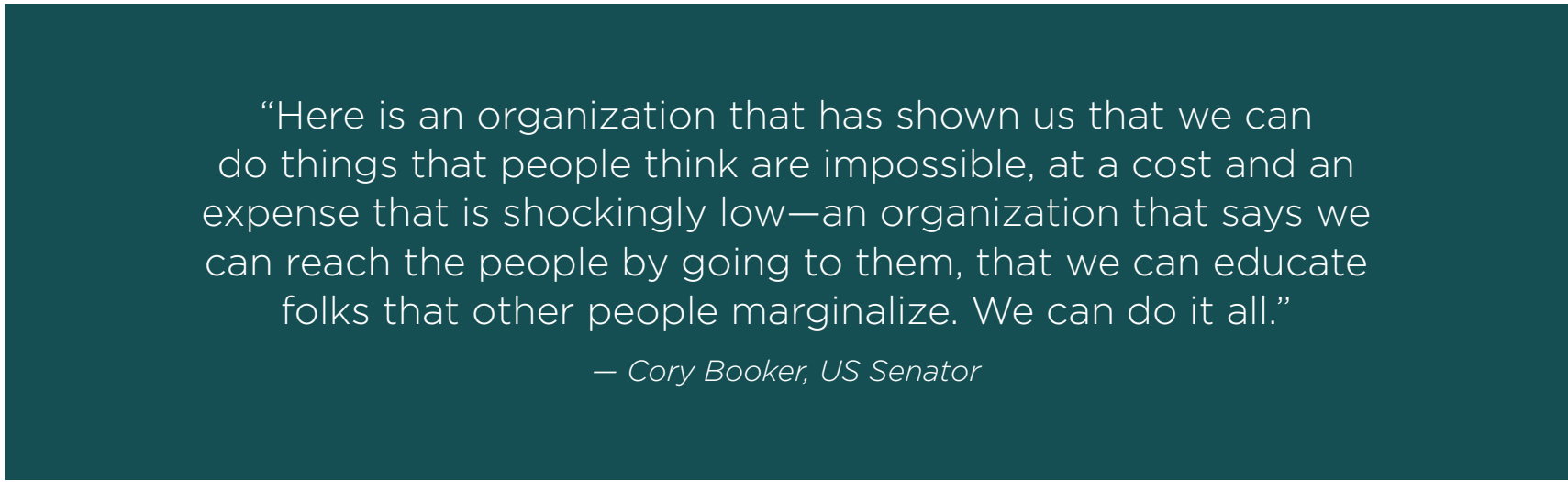
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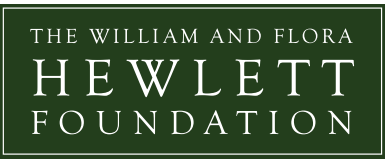
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